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DbriefsU

Tax webcast series for students
Discover tax in a whole new way

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Program Guide
Spring 2011

Tax in a different light

Why is tax critical in today's corporations and professional services firms? How does tax impact business strategy? What are the dimensions of a career in tax?

Whether you've just chosen business as a major or you're well along the path toward a career in tax, Dbriefs U can answer these and many other questions through interesting and informative webcasts by Deloitte professionals.

You'll discover unique perspectives on the role taxation plays in business decision making. You'll hear practitioners share compelling, real-world examples. And you'll learn first-hand about opportunities and challenges of tax careers.

Build on what you learn in class. Gain valuable insights that you can apply to your own career. Dbriefs U is convenient, free, and available on demand now. So log in and learn more at www.deloitte.com/us/dbriefsu.

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New this spring

All new webcasts, available online and on demand now.

Book/Tax Differences – Fundamentals Every Accounting Major Should Know

After graduation, first jobs for most tax professionals usually include reconciling differences between a company's U.S. GAAP accounting and tax accounting. What key concepts should you understand? We'll discuss:

- Why book/tax differences occur and how they are reported to the IRS.
- Key concepts such as permanent vs. temporary and favorable vs. unfavorable differences.
- Types of adjustments, such as income recorded on books not included on tax return and deductions on tax return not charged against book income – plus an overview of typical adjustment items.

Understand this foundational concept associated with the reporting of corporate income.

Tax Research – Laying the Foundation

Tax research is at the heart of what tax professionals do to substantiate and support tax positions. What are the critical concepts you should master? Using examples throughout, we'll discuss:

- Defining, investigating, and drawing conclusions about the facts surrounding tax issues.
- Leading practices in tax research – using sources of technical information, discerning different levels of authority, citing references, and building effective documentation.
- Why tax research is especially important in today's legislative environment.

Learn the critical role that tax research plays in tax planning and compliance.

Individual Taxation – A First Look at Compliance and Planning

Special guest: Lois D. Bryan, Professor of Accounting, Robert Morris University

Accounting majors embarking on their first tax course can benefit from a basic understanding of U.S. requirements for individual taxpayers. What's in store for you? We'll discuss:

- Deciphering Form 1040 – Components of the tax formula from gross income to the tax or refund due.
- Above-the-line adjustments to gross income and below-the-line deductions such as exemptions and credits.
- Tax planning opportunities, such as offsetting gains and losses from the sale of investment property and accelerating deductions.

Learn basic concepts and practical issues associated with individual taxation that can help you as you proceed with your studies in taxation.



Tax essentials

These popular webcasts explore how tax impacts wide-ranging areas of business.

The Tax Legislative Process — A Little Knowledge Goes a Long Way

Constant changes to the U.S. Tax Code make the work of accounting and tax professionals dynamic and challenging. Learn how changing tax laws, and the legislative process behind them, create opportunities for professional growth and specialization.

International Financial Reporting Standards — The Road Ahead for Accounting and Tax

The global trend toward the adoption of IFRS as the global accounting standard continues. Learn what to expect on the road ahead and how IFRS adoption presents both opportunities and challenges for U.S. accounting and tax professionals.

Tax Basics — What Every Accounting Major Should Know

Special guest: Kate Mantzke, Kieso Professor of Accountancy, Northern Illinois University

Virtually all business decisions have both tax and financial reporting implications. How do these two areas relate and in what ways can their interaction influence business activities? Learn about the vital role of business taxation and explore this fascinating area of accounting.

The Art and Science of Entity Choices

Business owners use different entity types to achieve various business and tax objectives. What factors influence the decision and what are potential consequences? Explore pros and cons of various entity choices and how tax professionals help sort out related business and tax implications.

Business Tax Credits — Carrot or Stick?

Governments often use tax credits as policy tools to influence business and public behavior. How can businesses, governments, and the public benefit from credits?

Careers in Taxation — A World of Opportunity Beyond the 1040

Special guest: Mike Horina, Senior Director, Tax & Treasury, DeVry Inc.

A tax professional's life is more than just preparing tax returns. As trusted business advisors, tax professionals can influence a company's bottom line or a family's financial goals. So what's involved? Learn about the many dimensions of a career in taxation and what you can do to prepare.

Taxation of Subchapter C Corporations — Beyond the Tax Return

While individuals own the stock of U.S. corporations, the Internal Revenue Code treats individual and corporate taxpayers very differently. Discover the issues that tax professionals address in the dynamic world of corporate taxation.

The Role of Tax in Mergers and Acquisitions — Why Tax Structure Matters

The tax structure of a business merger, acquisition, or sale can enhance the value of almost any deal. Learn the knowledge and skills needed for tax professionals to support successful M&A transactions.

Alternative Minimum Tax — The Least Understood Issue in Individual Taxation Today

Originally designed to tax the wealthy, the Alternative Minimum Tax (AMT) now affects many middle-class Americans. Understand why the AMT is one of the most important issues in individual taxation and how tax professionals can deal with it proactively.



The Impact of Tax on Corporate Decision Making — How Its Role is Evolving in the Current Economy

Special guest: Patti Johnson, VP, Tax, Target Corporation

The tax department's influence on the success of an enterprise is often underestimated and misunderstood. Understand the dynamic world of corporate tax, its expanding responsibilities across the enterprise, and how business majors can play a part.

Financial Reporting of Income Taxes — The Best of Both Worlds for Tax Practitioners

Special guest: Neil Traubenberg, International President, Tax Executives Institute, Inc.

Accounting for income taxes is one of the most sought-after skill sets in the marketplace, combining knowledge of financial reporting rules for income taxes and technical tax rules. Learn about the roles of corporate tax departments and tax advisory firms in accounting for income taxes.

IRS Disputes — How Tax Controversies are Resolved

Beyond serving as technical and planning advisors, tax professionals can also be skilled negotiators. Handling IRS exams, appeals, and notices is both stimulating and challenging. Learn from the ground up how to use interpersonal skills and the art of negotiation to resolve tax controversies.

State Taxation — The Last Piece of the U.S. Tax Puzzle?

Fifty unique tax jurisdictions make corporate tax planning and compliance highly dynamic, especially in a down economy. Explore the basics of state taxation and learn the important role of tax professionals in this fascinating area.

Effective Writing — What, When, and How to Say It Electronically

Email is the leading form of written communication in business today. How do successful accounting and tax professionals use it effectively? Expand your professional skills and stand out from the crowd by understanding email protocol and learning to write informative and persuasive messages.

The Four Cornerstones of International Taxation

Cross-border transactions open new markets for U.S. and non-U.S. businesses of many sizes. What international tax issues arise from cross-border flows? Learn the four fundamental principles of international taxation and ways tax professionals address them.

Partnerships and LLCs — Understanding a Popular but Complex Entity Choice

Partnerships represent one of the last opportunities for innovative tax planning. The more tax professionals understand complex rules of partnership taxation, the more value they can provide. Gain insights into real-world partnership issues, including the tax professional's role in establishing, maintaining, and exiting partnerships.

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Presenters

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