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Dbriefs U

Tax webcast series for students
Discover tax in a whole new way

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Program Guide
Fall 2010



New this fall

All new webcasts, available online
and on demand now.

The Tax Legislative Process — A Little Knowledge Goes a Long Way

Constant changes to the U.S. Tax Code make the work of accounting and tax professionals dynamic and challenging. What aspects of tax policy and lawmaking should you know for success in your job and career? We'll discuss:

- Drivers of tax law change, including social reform, economic conditions, and changing government priorities.
- The path through Congress – how tax policy influences actual legislation, including examples such as the estate tax.
- Lobbyists and other players behind the scenes, and process issues such as reconciliation and pay-go budget rules.

Understand how changing tax laws, and the legislative process behind them, create opportunities for professional growth and specialization.

Taxation of Subchapter C Corporations — Beyond the Tax Return

While individuals own the stock of U.S. corporations, the Internal Revenue Code treats individual and corporate taxpayers very differently. What issues arise in corporate taxation that tax professionals address? We'll discuss:

- What constitutes a C corporation, how it is taxed, and the differences between corporate and individual taxation.
- Tax deductions unique to corporations, such as certain types of interest, capital losses, and the Section 199 deduction.
- Tax planning techniques, including accounting periods and methods – cash versus accrual, acceleration of expenses, and deferral of income.
- Tax issues associated with the life of a corporation, from formation to liquidation.

Discover the interesting and dynamic world of corporate taxation.

International Financial Reporting Standards — The Road Ahead for Accounting and Tax

The global trend toward the adoption of IFRS as the global accounting standard continues. What should accounting students and professionals expect on the road ahead? We'll discuss:

- Differences between IFRS and U.S. GAAP and the status of conversion in the U.S. and abroad.
- Implications of IFRS for tax accounting, planning, and compliance in the U.S. and, on a wider scale, in a world where 120 countries are converting to IFRS.
- How corporations are preparing for conversion, including organizational, process, and technology changes.

Learn how IFRS adoption presents opportunities and challenges for U.S. accounting and tax professionals.

The Role of Tax in Mergers and Acquisitions — Why Tax Structure Matters

The tax structure of a business merger, acquisition, or sale can enhance the value of almost any deal. What role do tax professionals play in the process? We'll discuss:

- Tax issues in each stage of the M&A life cycle, from strategy and due diligence, to deal structuring, closing, and post-merger integration.
- Strategic versus financial buyers – key objectives each try to achieve through transaction tax structures.
- Types of transaction structures, including mergers, stock purchases, asset purchases, and joint ventures.
- Practical application of common transaction structures in various deals.

Learn the knowledge and skills needed for tax professionals to support successful M&A transactions.

Alternative Minimum Tax — The Least Understood Issue in Individual Taxation Today

Originally designed to tax the wealthy, the Alternative Minimum Tax (AMT) now affects many middle-class Americans. More tax professionals need to understand the complexities of the AMT to help themselves and clients minimize exposure to it. We'll discuss:

- What AMT is and why it was enacted, its unintended consequences, and, in an era of changing tax rates, why its structure hasn't changed.
- Factors that can drive individuals into the AMT, including real estate taxes, state taxes, investment income, depreciation, and miscellaneous itemized deductions.
- Planning strategies, including the timing of payments, review of net operating loss deductions, and exercising stock options.

Learn why the AMT is one of the most important issues in individual taxation and how tax professionals can deal with it proactively.



Tax essentials

These popular webcasts explore how tax impacts wide-ranging areas of business.

Tax Basics — What Every Accounting Major Should Know

Special guest: Kate Mantzke, Kieso Professor of Accountancy, Northern Illinois University

Virtually all business decisions have both tax and financial reporting implications. How do these two areas relate and in what ways can their interaction influence business activities? Learn about the vital role of business taxation and explore this fascinating area of accounting.

Tax Research — The Foundation Every Tax Professional Builds On

Tax research is used to substantiate and support every tax position. What are key concepts tax professionals should master? Understand the role of tax research in tax planning and compliance.

The Art and Science of Entity Choices

Business owners use different entity types to achieve various business and tax objectives. What factors influence the decision and what are potential consequences? Explore pros and cons of various entity choices and how tax professionals help sort out related business and tax implications.

Careers in Taxation — A World of Opportunity Beyond the 1040

Special guest: Mike Horina, Senior Director, Tax & Treasury, DeVry Inc.

A tax professional's life is more than just preparing tax returns. As trusted business advisors, tax professionals can influence a company's bottom line or a family's financial goals. So what's involved? Learn about the many dimensions of a career in taxation and what you can do to prepare.

Business Tax Credits — Carrot or Stick?

Governments often use tax credits as policy tools to influence business and public behavior. How can businesses, governments, and the public benefit from credits?

Individual Income Taxes — Understanding and Reporting Capital Gains and Losses

Capital gains and losses are popular areas of tax planning both for individuals and businesses. What basic principles should tax professionals know? Learn about the use of capital gains and losses and techniques for interpreting and filling out related tax forms.



The Impact of Tax on Corporate Decision Making — How Its Role is Evolving in the Current Economy

Special guest: Patti Johnson, VP, Tax, Target Corporation

The tax department's influence on the success of an enterprise is often underestimated and misunderstood. Understand the dynamic world of corporate tax, its expanding responsibilities across the enterprise, and how business majors can play a part.

Financial Reporting of Income Taxes — The Best of Both Worlds for Tax Practitioners

Special guest: Neil Traubenberg, International President, Tax Executives Institute, Inc.

Accounting for income taxes is one of the most sought-after skill sets in the marketplace, combining knowledge of financial reporting rules for income taxes and technical tax rules. Learn about the roles of corporate tax departments and tax advisory firms in accounting for income taxes.

IRS Disputes — How Tax Controversies are Resolved

Beyond serving as technical and planning advisors, tax professionals can also be skilled negotiators. Handling IRS exams, appeals, and notices is both stimulating and challenging. Learn from the ground up how to use interpersonal skills and the art of negotiation to resolve tax controversies.

State Taxation — The Last Piece of the U.S. Tax Puzzle?

Fifty unique tax jurisdictions make corporate tax planning and compliance highly dynamic, especially in a down economy. Explore the basics of state taxation and learn the important role of tax professionals in this fascinating area.

Effective Writing — What, When, and How to Say It Electronically

Email is the leading form of written communication in business today. How do successful accounting and tax professionals use it effectively? Expand your professional skills and stand out from the crowd by understanding email protocol and learning to write informative and persuasive messages.

The Four Cornerstones of International Taxation

Cross-border transactions open new markets for U.S. and non-U.S. businesses of many sizes. What international tax issues arise from cross-border flows? Learn the four fundamental principles of international taxation and ways tax professionals address them.

Partnerships and LLCs — Understanding a Popular but Complex Entity Choice

Partnerships represent one of the last opportunities for innovative tax planning. The more tax professionals understand complex rules of partnership taxation, the more value they can provide. Gain insights into real-world partnership issues, including the tax professional's role in establishing, maintaining, and exiting partnerships.

Read more about these webcasts at www.deloitte.com/us/dbriefsu



Tax in a different light

Why is tax critical in today's corporations and professional services firms? How does tax impact business strategy? What are the dimensions of a career in tax?

Whether you've just chosen business as a major or you're well along the path toward a career in tax, Dbriefs U can answer these and many other questions through interesting and informative webcasts by Deloitte professionals.

You'll discover unique perspectives on the role taxation plays in business decision making. You'll hear practitioners share compelling, real-world examples. And you'll learn first-hand about opportunities and challenges of tax careers.

Build on what you learn in class. Gain valuable insights that you can apply to your own career. Dbriefs U is convenient, free, and available on demand now. So log in and learn more at www.deloitte.com/us/dbriefsu.

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